

THIS SUBSCRIPTION DEPOSIT AGREEMENT MADE IN DUPLICATE BETWEEN

Springfield Seniors Non-Profit Housing Co-operative Ltd.

Dugald Estates, (herein called the "Co-op") and

(Herein called the "Resident Subscriber") please print name(s)

WHEREAS the Co-op owns a 47-suite building located in Dugald, Manitoba (herein referred to as Dugald Estates); **AND WHEREAS** the Resident Subscriber intends to purchase shares in the Co-op, which will afford the Subscriber the opportunity to occupy a suite in Dugald Estates provided the Subscriber meets the membership eligibility criteria.

AND WHEREAS The Resident Subscriber wishes to remain on a priority wait list for future availability.

Therefore, the Co-op and the Resident Subscriber agree to the following:

The Resident Subscriber hereby agrees to pay to the Co-op, the sum of \$ 975.00 as a deposit on the purchase of membership shares in the Co-op (herein referred to as the Share Deposit)

The Share Deposit will be applied towards the purchase of shares in the Co-operative. No interest or dividends will be paid on the Share Deposit.

Membership Fee	Initial Deposit	Additional Deposit (Base)	Total Share Purchase
\$ 25.00	\$ 975.00	\$88,610.00	\$89,610.00

The \$25 membership fee is not refundable, but the \$975 initial deposit shall be refunded within 10 days of the receipt of written notice from the Resident Subscriber of their intention to withdraw.

Accommodation in the Dugald Estates depends on being accepted for membership in the Co-op. The Share Deposit will be refunded if the Subscriber is not accepted for membership.

Dated at _____, Manitoba, this _____ day of _____, _____

Signature of Springfield Seniors Non-Profit
Housing Co-op Board Member

Print Name

Resident Subscriber's Signature

Print Name

Resident Subscriber's Signature

Print Name